Benchmark Audit Process
The Big Picture

Audit

- Bench. Design
- Consult
- Prototype
- Review
  - Execute
  - Publish
- Mediate
  - Challenge
- Anticipate
  - Update

WBDB2012
Audit vs. Peer Review

• Peer review is always an option
  – Audit is followed by peer review

• Added value of independent Audit
  – Confidential interactions
  – Assistance with overall process
  – Consulting on compliant options
  – Proxy for interpretation requests
  – Review of full implementations
  – Definition of testing protocols
  – Review of results and disclosures
Competitive Benchmarking Lessons

• About defining the benchmark
  – Stay away from legislating technology
  – Create incentives rather than rules
  – Reduce limited nature of the benchmark

• About challenging results
  – Create a fair and independent review board
  – Access if result is representative of measured solution

• About versioning the benchmark
  – Drive on-going evolution
  – Avoid sporadic revolutions
More competitive benchmarking Lessons

Benchmark Traps

• **Unintended players**
  – Don’t compare apples and oranges
  – Define a clear business context

• **Benchmark specials**
  – Preponderance of evidence